

Stichting ZERO
Singel 134
1015 AG Amsterdam

BALANCE SHEET AS AT 31 DECEMBER 2024

Assets		<u>31 December 2024</u>	<u>31 December 2023</u>
		€	€
	<i>Note</i>		
<i>FIXED ASSETS</i>			
Tangible fixed assets	1	1.094.022	0
<i>CURRENT ASSETS</i>			
Cash and cash equivalents	2	669	0
		<u>1.094.691</u>	<u>0</u>

Equity and liabilities

		<u>31 December 2024</u>	<u>31 December 2023</u>
		€	€
	<i>Note</i>		
<i>EQUITY</i>	<i>3</i>		
Other reserve		<u>-331.648</u>	<u>0</u>
		-331.648	-1.096
<i>LONG-TERM LIABILITIES</i>	<i>4</i>	1.410.475	0
<i>CURRENT LIABILITIES</i>			
Debts to credit institutions	<i>5</i>	0	85
Creditors	<i>6</i>	9.852	0
Other current liabilities	<i>7</i>	<u>6.012</u>	<u>1.011</u>
		15.864	1.096
		<u><u>1.094.691</u></u>	<u><u>0</u></u>

STATE OF ASSETS AND INCOME 2024

		<u>2024</u>	<u>2023</u>
		€	€
	<i>Note</i>		
<i>EXPENSES</i>			
Depreciation	8	273.506	0
General expenses	9	<u>56.853</u>	<u>1.012</u>
		330.359	1.012
Operating result		<u>-330.359</u>	<u>-1.012</u>
Bank interest & expenses	10	<u>-193</u>	<u>-84</u>
Net result		<u><u>-330.552</u></u>	<u><u>-1.096</u></u>

NOTES TO THE BALANCE SHEET

1 TANGIBLE FIXED ASSETS

	Mobile test facility
	€
<i>Movements during financial year</i>	
Investments	1.367.528
Depreciation	<u>-273.506</u>
	1.367.528
Acquisition value 31 December 2024	1.367.528
Accumulated depreciation	<u>-273.506</u>
Book value 31 December 2024	<u><u>1.094.022</u></u>

Depreciation rate: 20%

The mobile test facility is a converted freight container that uses renewable energy in order to generate and provide power, heating and cooling, water management and more. In 2024, this mobile test facility was showcased and used in order to support projects involving renewable energy usage.

	31/12/2024	31/12/2023
	€	€
2 <i>Cash and cash equivalents</i>		
Bank	<u>669</u>	<u>0</u>

The cash and cash equivalents are at the free disposal of the Foundation.

The balance of cash and cash equivalents listed in the financial statements matches the balance listed on the bank statement ultimo year.

3 EQUITY

	<u>2024</u>	<u>2023</u>
	€	€
Other reserves as at 1 January	-1.096	0
Result financial year	<u>-330.552</u>	<u>-1.096</u>
Other reserves as at 31 December	<u><u>-331.648</u></u>	<u><u>-1.096</u></u>

4 LONG-TERM LIABILITIES

	<u>2024</u>	<u>2023</u>
	€	€
<i>Other loans</i>		
Balance as at 1 January	0	0
Obtained loan	<u>1.410.475</u>	<u>0</u>
Balance as at 31 December	<u><u>1.410.475</u></u>	<u><u>0</u></u>

This loan was obtained in the form of a current account. The maximum amount is EUR 2,5 million, the loan bears an annual interest of 1,5% on the outstanding amount. The expiration date is 31 December 2025. No collateral has been furnished for this loan.

CURRENT LIABILITIES

5 Debt to credit institutions

	<u>31/12/2024</u>	<u>31/12/2023</u>
	€	€
Bank	<u>0</u>	<u>85</u>

6 Creditors

	<u>31/12/2024</u>	<u>31/12/2023</u>
	€	€
Due as at 31 December	<u>9.852</u>	<u>0</u>

7 Other current liabilities

	<u>31/12/2024</u>	<u>31/12/2023</u>
	€	€
Debts to affiliated entities	<u>6.012</u>	<u>1.011</u>

NOTES TO THE STATE OF ASSETS AND INCOME 2024

EXPENSES

	<u>2024</u>	<u>2023</u>
	€	€
8 <i>Depreciation</i>		
Mobile test facility	<u>273.506</u>	<u>0</u>
	<u>2024</u>	<u>2023</u>
	€	€
9 <i>General expenses</i>		
Website	7.790	0
Content	5.372	0
Other general expenses	2.415	1.012
Insurances	3.352	0
Irrecoverable VAT	<u>37.924</u>	<u>0</u>
	<u>56.853</u>	<u>1.012</u>
	<u>2024</u>	<u>2023</u>
	€	€
10 <i>Interest and similar expenses</i>		
<i>Costs</i>		
Bank interest & expenses	<u>193</u>	<u>84</u>